Resolution No. 24-01

A Resolution to Adopt and Appropriate Funds for Fiscal Year July 1, 2024, through June 30, 2025

WHEREAS, Article V of the Bylaws provides for the TCMA Board of Directors to appropriate funds for the Association in accordance with an adopted budget; and

WHEREAS, the Board desires to appropriate funds for the fiscal year commencing July 1, 2024 in accordance with the attached budget;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Tennessee City Management Association, as follows:

<u>Section 1.</u> The budget for the fiscal year beginning July 1, 2024, submitted to the Board of Directors by the Executive Director, and attached hereto, is hereby adopted.

<u>Section 2.</u> The following funding amount shall be and is hereby adopted as the appropriation for the operation of the General Fund during fiscal year 2024:

General Fund \$173,870

WHEREUPON, the President declared the Resolution adopted, signed and affixed the date thereto, and directed that the same be recorded.

David Smoak, President

Date: 4/16/24

Chris McCartt, Secretary