

TCMA Resolution No. 18-10

**A Resolution to Adopt a Budget and Appropriate Funds for
Fiscal Year July 1, 2018 through June 30, 2019**

WHEREAS, Article V of the Bylaws provides for the Board of Directors to appropriate funds for the Association in accordance with an adopted budget; and

WHEREAS, the Board desires to appropriate funds for the fiscal year commencing July 1, 2018 in accordance with the attached budget;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Tennessee City Management Association, as follows:

Section 1. The budget for the fiscal year beginning July 1, 2018, submitted to the board of directors by the executive director and attached hereto, is hereby adopted.

Section 2. The following funding amounts shall be and are hereby adopted as appropriations by fund for the operation of the Tennessee City Management Association for fiscal year 2019:

- General Fund \$128,157
- ICMA Conference Fund \$ 92,400

WHEREUPON, the President declared the resolution adopted, signed and affixed the date thereto, and directed that the same be recorded.


C. Seth Sumner, President

Date: 6/10/18


Eric Stuckey, Secretary