

**Tennessee City Management Association
Resolution No. 18-07**

**A Resolution Designating the Executive Director to Report on Financial Activity
to the Board of Directors**

WHEREAS, the executive director serves as the TCMA financial officer; and

WHEREAS, for internal control and risk mitigation purposes, it is desirable for the board of directors to receive monthly financial reports; and

WHEREAS, as a part of such monthly financial reporting, it is desirable for the board to receive information on account deposits and payments, credit card processing and credit card purchases, as well as bank certificate of deposits and money market account activity; and


WHEREAS, TCMA uses QuickBooks accounting and payroll software, which allows up to four other users to view TCMA financial information online; and

WHEREAS, the executive director recommends that a monthly financial report be provided to the board of directors, and furthermore, that the president, vice president, and secretary be designated to view QuickBooks online.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Tennessee City Management Association, that the recommendation of the executive director is accepted, and a monthly financial report shall be provided to members of the board of directors.

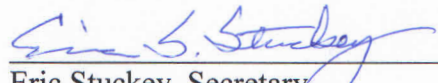
BE IT FURTHER RESOLVED that the president, vice president, and secretary are designated users to view QuickBooks financial information online.

WHEREUPON, the President declared the resolution adopted, signed and affixed the date thereto, and directed that the same be recorded.



C. Seth Sumner, President

Date: 4/11/18



Eric Stuckey, Secretary