

**Tennessee City Management Association
Resolution No. 18-05**

A Resolution Authorizing a Single Signature by the Executive Director on Paper Checks

WHEREAS, the Tennessee City Management Association (TCMA) has a business checking account(s); and

WHEREAS, for internal control and risk mitigation purposes, the board of directors requires two signatures on each paper check; and


WHEREAS, due to the location of approved signatories and the infrequency of board meetings when such persons are available to sign paper checks, the current practice of requiring two signatures on a paper check is inefficient, cumbersome, and costly; and

WHEREAS, subject to monthly reporting of activity, the board of directors finds that a single signature on a paper check by the executive director provides sufficient internal control; and

WHEREAS, as the TCMA financial officer, the executive director is responsible for the purchase of services, materials and supplies for TCMA business purposes.

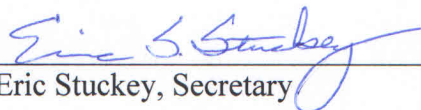
NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Tennessee City Management Association, that the single signature of the executive director is hereby authorized for paper checks, subject to monthly reporting of check-writing activity to the president and vice president.

WHEREUPON, the President declared the resolution adopted, signed and affixed the date thereto, and directed that the same be recorded.



C. Seth Sumner, President

Date: 4/11/18



Eric Stuckey, Secretary